SENIOR CARE POLICY BRIEFING

LONG TERM CARE COMMUNITY COALITION Advancing Quality Dignity & Justice

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NEWSFLASH

- An operator of several unlicensed assisted living homes in Texas, Regla "Su" Becquer, is now <u>facing a murder charge</u> after the January death of resident Kelly Pankratz was ruled a homicide due to mixed drug toxicity. Becquer, already charged with abandoning a resident and withholding care, is linked to multiple unlicensed homes under investigation for abuse, neglect, and over 20 deaths. What will it take to persuade state and federal policymakers to implement stronger rules and oversight for assisted living?
- A <u>new study revealed</u> that increasing the hours registered nurses (RN) spend with assisted living residents
 with Alzheimer's disease and related dementias is linked to a decrease in injury-related emergency
 department (ED) visits. RNs play a crucial role by providing vigilant surveillance and care oversight, which
 helps reduce injury risks. RNs' ability to assess residents immediately after a fall or injury can often prevent
 unnecessary ED visits.

LTC BY THE NUMBERS

The <u>Justice Department's 2024 National Health</u>
 <u>Care Fraud Enforcement Action</u> recovered over
 \$2.75 billion in false claims and charged 193
 defendants in criminal cases, many involving
 nursing homes, home health or hospice
 agencies, and assisted living providers.

"As alleged in the information, Pribble, while working as a Registered Nurse in a nursing home, flushed a patient's catheter with vinegar, causing chemical burns to the victim's bladder. Pribble obtained the vinegar from the facility's kitchen after she was unable to locate the appropriate medical-grade solution ordered by the patient's physician."

- DOJ case summary for Lori L. Pribble of Indiana
- ⇒ Notable cases include owners and operators of various healthcare facilities submitting fraudulent Medicare claims, paying illegal kickbacks, and billing for services not rendered or unnecessary.

⇒ Additionally, several individuals were charged with stealing narcotics and credit cards from residents under their care.

GET THE FACTS: BIG CHAIN, BIG PROFITS

- While nursing home lobbyists claim that they don't get enough money to provide even minimum safe staffing levels, the industry continues to be attractive to sophisticated, profit-driven investors.
 - ⇒ In July, <u>Zach's Equity Research</u> advised investors to buy shares in The Ensign Group, one of the largest US nursing home chains.
 - ⇒ In May, <u>McKnight's</u> reported that "Ensign Group has 'remarkable momentum' after a record first quarter.
- While Ensign's stock price increased by over 800% in the last 10 years, federal data indicate that Ensign's nursing homes perform below average overall on both health inspection and staffing ratings.



The Ensign Group's stock price has increased from \$14.23 to \$125.02 over the last 10 years. Ensign's revenue for the quarter ending March 31, 2024 was \$1.010B, a 13.9% increase year-over-year.

Stockholders have flourished. How have residents & families fared?

Data source: www.macrotrends.net/.